

**ADFM
Balance Sheet
As of 12/31/19**

ASSETS

	<u>12/31/19</u>	<u>12/31/18</u>
Cash	409,052.13	228,837.83
UMB Investments	343,384.22	292,429.49
Accounts Receivable	7,737.63	215.45
Prepaid Expenses		
Winter Meeting	20,324.72	11,648.49
Other	982.96	0.00
Insurance D & O	1,236.74	1,124.24
Insurance General Liability	301.32	301.32
 Total Current Assets	 783,019.72	 534,556.82
TOTAL ASSETS	<u><u>783,019.72</u></u>	<u><u>534,556.82</u></u>

LIABILITIES & NET ASSETS

	<u>12/31/19</u>	<u>12/31/18</u>
Current Liabilities		
Accounts Payable		
General	3,831.88	20,164.53
STFM	18,123.94	12,767.56
FMLC Hosting 2023	14,102.96	11,720.00
	36,058.78	44,652.09
Deferred Income		
Dues Associate Lifetime	4,000.00	4,800.00
Dues	207,742.00	112,690.00
Meeting Income	135,320.00	74,280.00
Special Projects	15,000.00	0.00
Heritage Fund	24,900.00	24,900.00
	386,962.00	216,670.00
Total Liabilities/Deferred Income	<u>423,020.78</u>	<u>261,322.09</u>
Net Assets		
Equity Balance-Prior Yr	273,234.73	251,625.23
Equity Balance-Current	86,764.21	21,609.50
Total Net Assets	359,998.94	273,234.73
TOTAL NET ASSETS & LIABILITIES	<u><u>783,019.72</u></u>	<u><u>534,556.82</u></u>