

ADFM
Income Statement
For the Year Ending 12/31/19
Year-To-Date Annual Budget Year-To-Date Annual Budget
12/31/19 2019 12/31/18 2018

INCOME

Membership Dues	262,361.00	256,685.00	257,284.00	244,590.00
UMB Investment Interest, Divs, LT/ST	16,564.43	6,000.00	17,487.81	6,000.00
UMB Investment Market Value	36,118.17	0.00	(26,899.21)	0.00
Public Member Pilot	0.00	0.00	3,600.00	3,600.00
Annual Winter Meeting	192,600.39	182,500.00	175,588.31	189,575.00
CAFM Support	3,000.00	3,000.00	3,000.00	3,000.00
ADFM Fellowship	18,820.00	10,960.00	5,280.00	4,680.00
Building Research Capacity	8,590.00	2,890.00	3,625.00	2,625.00
Total Income	538,053.99	462,035.00	438,965.91	454,070.00

EXPENSES

Personnel

Staff Salaries/Management Agreement	97,500.00	97,535.00	96,150.00	96,150.00
Data/Special Project Manager	47,787.85	48,380.00	41,292.53	43,820.00
Program Coordinator	37,516.19	36,880.00	7,822.45	25,000.00
Total Personnel	182,804.04	182,795.00	145,264.98	164,970.00

Publications

Annals of Family Medicine	35,298.00	35,290.00	34,606.00	34,600.00
Total Publications	35,298.00	35,290.00	34,606.00	34,600.00

Operating Expenses

Supplies/Postage/Phone	214.52	250.00	190.17	200.00
Legal	0.00	200.00	230.00	250.00
Insurance D & O-Liability	2,013.50	2,000.00	1,950.27	1,960.00
Bank Services Charges	0.00	100.00	32.00	0.00
Investment Service Charges	1,727.87	1,500.00	1,615.17	1,300.00
Fonteva AMS	2,702.50	1,320.00	1,320.00	1,320.00
Business Relations	1,682.36	800.00	998.22	500.00
Credit Card Processing Fee	16,311.02	10,000.00	11,000.36	9,000.00
Total Operating Expenses	24,651.77	16,170.00	17,336.19	14,530.00

Board Expenses

Board Development	2,114.20	2,500.00	0.00	0.00
Feb Board Meeting	4,502.44	4,000.00	5,903.02	4,000.00
Nov Board Meeting	3,219.19	3,000.00	702.05	3,000.00
Executive Cmt Meeting	0.00	500.00	42.08	500.00
Staff AAMC Travel	1,021.59	2,000.00	1,891.53	2,000.00
Administrator Rep Support to Board meetings	375.55	1,000.00	400.65	1,000.00
Davis Fall Board Meeting	1,164.83	0.00	0.00	0.00
Other Presidential Travel/Officer Travel	3,201.61	2,500.00	2,434.30	2,500.00
Total Board Expenses	15,599.41	15,500.00	11,373.63	13,000.00

Liaison Expenses

FM Leadership Consortium	6,033.38	6,200.00	7,367.53	6,200.00
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	Year-To-Date 12/31/19	Annual Budget 2019	Year-To-Date 12/31/18	Annual Budget 2018
FM Leadership Consortium - Hosting	2,382.96	2,383.00	5,470.00	5,470.00
Washington Legislative Support	49,336.00	49,337.00	47,900.00	47,900.00
Washington Support Travel	1,411.10	1,600.00	906.05	1,600.00
CAFM	753.43	1,200.00	1,452.96	1,200.00
CERA Support	2,500.00	2,500.00	2,500.00	2,500.00
AFMAC	528.66	2,000.00	1,817.26	2,000.00
ADFM & STFM Exec Cmt Meeting	0.00	200.00	220.44	0.00
AAFP COE	85.50	1,000.00	77.00	1,000.00
AAMC CFAS	2,201.76	1,900.00	2,414.36	1,900.00
ABFM Fellowship	7,921.47	0.00	0.00	0.00
ADFM & AAFP Exec Cmt Meeting	162.66	300.00	0.00	200.00
AAAS Subscription	500.00	0.00	0.00	0.00
Ardis Davis Travel to KC	0.00	750.00	436.91	750.00
ORR Reps	0.00	100.00	230.52	100.00
Ctr for History of Family Med	368.88	1,000.00	368.24	1,000.00
Total Liaison Expenses	74,185.80	70,470.00	71,161.27	71,820.00
Liaison Dues				
CAS Dues	570.00	580.00	560.00	580.00
Wonca	180.25	200.00	177.16	200.00
Total Liaison Dues	750.25	780.00	737.16	780.00
Special Projects & Fellowships				
Public Member Pilot	1,985.30	3,600.00	2,325.12	3,600.00
Fellowship Expense	1,472.39	100.00	1,491.36	250.00
Building Research Capacity	2,713.71	13,000.00	13,312.34	12,000.00
Total Special Projects	6,171.40	16,700.00	17,128.82	15,850.00
Winter Meeting Expenses				
Meeting Expenses	106,264.72	114,920.00	113,308.67	114,145.00
Total Winter meeting expenses	106,264.72	114,920.00	113,308.67	114,145.00
Other Meetings				
Univ of MO New Chair Workshop	2,377.48	2,000.00	2,833.28	2,000.00
Total Other Meetings	2,377.48	2,000.00	2,833.28	2,000.00
Other Activities				
Center for History of Family Medicine	1,000.00	1,000.00	1,000.00	1,000.00
Total Other Activities	1,000.00	1,000.00	1,000.00	1,000.00
Reserve Expenses				
Fam Med for America's Health	2,186.91	0.00	2,606.41	0.00
Total Reserve Expenses	2,186.91	0.00	2,606.41	0.00
Total Expenses	451,289.78	455,625.00	417,356.41	432,695.00
Net Income	86,764.21	6,410.00	21,609.50	21,375.00
Reverse effects of investment market value	(36,118.17)	0.00	26,899.21	0.00
Add back FMAHealth Reserve expenses	2,186.91	0.00	2,606.41	0.00
Net Income from Operations	52,832.95	6,410.00	51,115.12	21,375.00