

Association of Departments of Family Medicine

Income Statement

January - December 2025

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Revenue			
01 Income			
411000 Department Dues	326,606.00	337,000.00	10,394.00
412200 Investment Int/Divs	28,071.84	25,000.00	(3,071.84)
412300 Investment ST/LT Cap Gains	49,349.24		(49,349.24)
412500 Investment MV Change	23,407.72		(23,407.72)
430500 CAFM Support	5,085.12	4,524.00	(561.12)
431600 LEADS Felllowsip	141,050.00	154,950.00	13,900.00
431700 BRC Fellowship	18,072.50	31,605.00	13,532.50
431702 BRC Staff support from NAPCRG	6,500.00	6,500.00	0.00
431705 BRC Consultations	10,275.00	10,250.00	(25.00)
431706 External Consultation Reviews	19,500.00	40,000.00	20,500.00
Total 01 Income	627,917.42	609,829.00	(18,088.42)
02 Annual Meeting Income			
421000 Annual Mtg - Registration	156,975.00	150,250.00	(6,725.00)
421300 Annual Mtg - Mgmt Dilm Dinner	12,475.00	12,000.00	(475.00)
421500 Annual MtSupport for Reception	1,500.00		(1,500.00)
421600 Annual Mtg- Partnership	15,600.00	14,700.00	(900.00)
421750 Annual Mtg - Hotel Rebate	20,400.80	22,000.00	1,599.20
421800 Annual Mtg - Admin Preconf	8,332.50	8,250.00	(82.50)
421900 Annual Mtg - Leadership Precon	3,600.00	3,600.00	0.00
421905 Building Research Capacity Pre	1,875.00	1,125.00	(750.00)
422100 Annual Mtg - Sr Leader Post	700.00		(700.00)
422650 LEADS Workshop	2,400.00		(2,400.00)
422670 New Chair 101	1,445.00	1,500.00	55.00
Total 02 Annual Meeting Income	225,303.30	213,425.00	(11,878.30)
Total Revenue	\$853,220.72	\$823,254.00	\$ (29,966.72)
GROSS PROFIT	\$853,220.72	\$823,254.00	\$ (29,966.72)
Expenditures			
03 Personnel			
700400 Staff Salaries/Mgmt Agreement	287,501.40	291,519.00	4,017.60
700405 Staff Bonuses	7,500.00	5,000.00	(2,500.00)
Total 03 Personnel	295,001.40	296,519.00	1,517.60
04 Publications			
710000 Annals of Family Medicine	38,215.00	39,907.00	1,692.00
Total 04 Publications	38,215.00	39,907.00	1,692.00
05 Operating Expenses			
711400 Supplies, Postage, & Phone	128.89	250.00	121.11
711500 Legal & bill.com	2,638.39	6,000.00	3,361.61
711600 Insurance - D&O	2,251.98	2,137.00	(114.98)

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711700 Insurance - General Liab	451.92		(451.92)
712600 Investment Service Charges	5,280.99	4,000.00	(1,280.99)
712700 Fonteva AMS	3,036.24	2,835.00	(201.24)
712750 Higher logic	9,578.52	9,210.00	(368.52)
712800 Dues and Subscriptions		1,300.00	1,300.00
712900 Professional Development	2,850.00	4,500.00	1,650.00
713000 Business Relations	7,202.79	5,000.00	(2,202.79)
713100 Staff Travel	2,492.36	5,000.00	2,507.64
713500 Credit Card & Quickbook Fees	17,923.34	15,000.00	(2,923.34)
Total 05 Operating Expenses	53,835.42	55,232.00	1,396.58
06 Board Expenses			
740000 Board Development	5,706.17	3,500.00	(2,206.17)
740500 Feb Board Meeting	4,961.46	4,500.00	(461.46)
741000 Nov Board Meeting	3,036.54	3,500.00	463.46
741500 Executive Cmt Meeting	693.48	500.00	(193.48)
742000 Administrator Support to Board		1,000.00	1,000.00
742005 Public Board Member	4,153.89	2,500.00	(1,653.89)
742010 Discretionary Travel	1,958.62	2,000.00	41.38
743000 Exec Dir Fall Board Meeting	1,057.28	1,200.00	142.72
Total 06 Board Expenses	21,567.44	18,700.00	(2,867.44)
07 Liaison Expenses			
750500 FM Leadership Consortium	10,229.11	10,000.00	(229.11)
750600 FM Leadership Consortium Hosti	2,382.96	5,000.00	2,617.04
751200 Washington Legislative Support	58,704.00	65,000.00	6,296.00
751300 Washington Support Travel	990.42	2,000.00	1,009.58
751500 CAFM	1,312.16	500.00	(812.16)
751550 CERA Support	4,000.00	4,000.00	0.00
752000 AFMAC		2,500.00	2,500.00
752500 AAFP COE		1,500.00	1,500.00
754000 AAMC CFAS	1,625.00	4,000.00	2,375.00
755200 ADFM/AAFP Executive Cmte mtg		400.00	400.00
756900 Ctr for History of FM Travel		500.00	500.00
Total 07 Liaison Expenses	79,243.65	95,400.00	16,156.35
08 Liaison Dues			
757505 AAMC CFAS Dues	650.00	600.00	(50.00)
758500 Wonca	159.09	150.00	(9.09)
759000 AAAS subscription	500.00	500.00	0.00
Total 08 Liaison Dues	1,309.09	1,250.00	(59.09)
09 Special Projects & Fellowships			
760505 ADFM Fellowship - LEADS	94,255.72	127,178.00	32,922.28

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ADFM Fellowship - LEADS - 1099	10,000.00		(10,000.00)
Total 760505 ADFM Fellowship - LEADS	104,255.72	127,178.00	22,922.28
761000 BRC Fellowship Expense	1,763.59	16,460.00	14,696.41
BRC Fellowship expense - 1099	5,000.00		(5,000.00)
Total 761000 BRC Fellowship Expense	6,763.59	16,460.00	9,696.41
761500 BRC Consultation Expenditures	8,321.00	8,000.00	(321.00)
BRC Consultation Expenditures - 1099	15,500.00		(15,500.00)
Total 761500 BRC Consultation Expenditures	23,821.00	8,000.00	(15,821.00)
761505 NAPCRG payment for BRC Revenue		8,698.00	8,698.00
761511 External Consultation Reviews Expense		37,000.00	37,000.00
External consultation review expenses -1099	15,500.00		(15,500.00)
Total 761511 External Consultation Reviews Expense	15,500.00	37,000.00	21,500.00
Total 09 Special Projects & Fellowships	150,340.31	197,336.00	46,995.69
10 Annual Meeting Expenses			
821000 Annual Mtg - Presenter Honor	2,500.00	2,000.00	(500.00)
821500 Annual Mtg - Exps Presenter	4,201.61	3,000.00	(1,201.61)
822000 Annual Mtg - Staff Travel	8,644.46	9,000.00	355.54
823000 Annual Mtg - Printing material	761.02	400.00	(361.02)
824000 Annual Mtg - Meeting Supplies	5,811.26		(5,811.26)
824500 Annual Mtg - AAFP CME	495.00	495.00	0.00
825000 Annual Mtg - Freight	936.00	250.00	(686.00)
825500 Annual Mtg - General Misc.	260.47	2,500.00	2,239.53
826500 Annual Mtg - Audiovisual	22,518.68	26,000.00	3,481.32
828000 Annual Mtg - Breakfasts	24,232.80	26,085.00	1,852.20
828500 Annual Mtg - Breaks	3,932.77	6,000.00	2,067.23
829000 Annual Mtg - Luncheon	16,729.47	12,389.00	(4,340.47)
830600 Annual Mtg- BRC Precon	651.90	809.00	157.10
831000 Annual Mtg - Mgmt Dil Wksp Din	8,459.11	7,374.00	(1,085.11)
831500 Annual Mtg - Thurs Reception	9,168.81	8,245.00	(923.81)
833500 Annual Mtg - Leader PreCon	1,621.94	1,089.00	(532.94)
834000 Annual Mtg - Adm Precon Mtg	9,229.20	4,990.00	(4,239.20)
834200 Annual Mtg - New Chair Precon	2,769.22	2,368.00	(401.22)
Total 10 Annual Meeting Expenses	122,923.72	112,994.00	(9,929.72)
11 Other Meetings			
761900 Univ of MO New Chair Workshop	2,087.30	3,500.00	1,412.70
Total 11 Other Meetings	2,087.30	3,500.00	1,412.70
12 Other Activities			
861000 Ctr for History of FM Support	1,500.00	1,500.00	0.00
Total 12 Other Activities	1,500.00	1,500.00	0.00



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Total Expenditures	\$766,023.33	\$822,338.00	\$56,314.67
NET OPERATING REVENUE	\$87,197.39	\$916.00	\$ (86,281.39)
NET REVENUE	\$87,197.39	\$916.00	\$ (86,281.39)

Note
Add/subtract Investment MV changes (\$23,407.72)

NET REVENUE \$63,789.67